

# Certificate of Capital Importation (CCI)

Capital Importation Certificate is aimed at providing customers with statutory evidence of capital inflow/investment into a Nigerian company. It legitimizes and facilitates the repatriation of dividends and capital to the foreign investor.

CCI's are Central Bank of Nigeria (CBN) certificates issued by banks for importation of cash (foreign currency Inflow) for investment as Equity or Loan, and also for importation of machinery and equipment for investment as Equity or Loan. Click on the links below to view the documentary requirements for the issuance of a Capital Importation Certificate (CCI):

## **Documents required to issue CCI for Importation of cash as Equity Investment.**

- Letter from the customer requesting for CCI
- Board resolution authorizing the investment (from the Nigerian Company)
- A copy of the Nigerian company's certificate of incorporation
- Tested SWIFT telex copy stating amount and purpose of inflow
- Name and address of foreign investor (to be provided by the Nigerian company).
- Registration number and date of registration of investors
- Nature of Business of Investor
- Sector of Operation of the beneficiary.

## **Documents required to issue CCI for Importation of cash as Loan.**

- Letter from the customer requesting for CCI
- Board resolution authorizing the investment (from the Nigerian Company)
- A copy of the Nigerian company's certificate of incorporation
- Tested telex copy stating amount and purpose of inflow
- Name and address of foreign investor to be provided by the Nigerian company.
- Registration number and date of registration of investors
- Nature of Business of Investor
- Sector of Operation of the beneficiary
- Offer letter by the Investor and acceptance by the beneficiary
- Loan agreement stating the repayment schedule ( tenor and interest rate)

## **Documents required to issue CCI for Importation of Machinery & equipment as Equity Investment.**

- Letter from the customer requesting for CCI

- Board resolution authorizing the investment (from the Nigerian Company)
- A copy of the Nigerian company's certificate of incorporation
- Tested SWIFT telex copy stating amount and purpose of inflow
- Name and address of foreign investor (to be provided by the Nigerian company).
- Registration number and date of registration of investors
- Nature of Business of Investor
- Sector of Operation of the beneficiary.
- Risk assessment report/combine certificate of origin and value for destination inspection
- Certified copy of bill of lading (original to be sighted).
- Certified copy of bill of entry/single goods declaration form (original to be sighted)
- Original import duty payment receipt bearing single goods declaration (SGD) form number
- Copy of Form M (non valid).
- Goods exit note.

#### **Documents required to issue CCI for Importation of Machinery & equipment as Loan.**

- Letter from the customer requesting for CCI
- Board resolution authorizing the investment (from the Nigerian Company)
- A copy of the Nigerian company's certificate of incorporation
- Tested telex copy stating amount and purpose of inflow
- Name and address of foreign investor to be provided by the Nigerian company.
- Registration number and date of registration of investors
- Nature of Business of Investor
- Sector of Operation of the beneficiary
- Offer letter by the Investor and acceptance by the beneficiary
- Loan agreement stating the repayment schedule ( tenor and interest rate)
- Risk assessment report/combine certificate of origin and value for destination inspection
- Certified copy of bill of lading (original to be sighted).
- Certified copy of bill of entry/single goods declaration form (original to be sighted)
- Original import duty payment receipt bearing single goods declaration (SGD) form number
- Copy of Form M (non valid).
- Goods exit note (evidencing clearance of goods not earlier than six Months).

#### **Important notice**

- Regulations (CBN FX manual) mandate that foreign currency inflows for which customers require CCI's must be converted to Naira by selling funds to the Bank within 24 hours of receipt. It is advised that customers provide all required documents and information before funds are received.
- CCI for importation of Raw materials/equipment must be issued within 24 hours of receipt of Customers' request and clearance of goods from the port subject to complete documentation.